The Executive Board

1. Takes note of the medium-term financial plan (E/ICEF/2004/AB/L.4) as a flexible framework for supporting UNICEF programmes;

2. Approves the medium-term financial plan as a framework of projections for 2004-2007 (summarized in table 4 of document E/ICEF/2004/AB/L.4), including the preparation of up to $492 million in programme expenditures from regular resources to be submitted to the Executive Board in 2005. This amount is subject to the availability of resources and to the condition that estimates of income and expenditure made in this plan continue to be valid.

Second regular session
16 September 2004