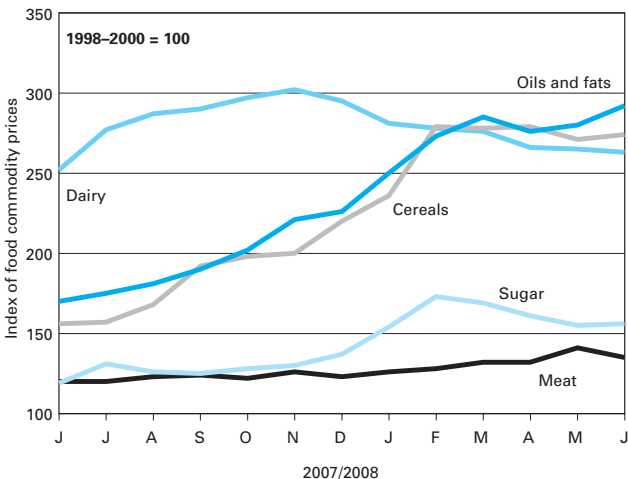


Figure 1.8

Food prices have risen sharply across the board*



* The food commodity price indices displayed above are the weighted averages of price indices from a basket of basic goods under each commodity group. The weights are the average export trade shares for 1998–2000. For examples, the Oils and Fats Price Index consists of the price indices of 11 different oils (including animal and fish oils) weighted with average export trade shares of each oil product for 1998–2000. For a fuller explanation of the composition of each food commodity group index, see Source.

Source: Food and Agriculture Organization of the United Nations, Food Price Indices, <<http://www.fao.org/worldfoodsituation/FoodPricesIndex/en>>, accessed 1 August 2008.