



United Nations
اقوام متحدہ



Pakistan now has more young people than it has ever had. If young Pakistanis are prepared for the transition to adulthood, the potential for progress is **unlimited**



ENTREPRENEURSHIP

DID YOU KNOW?



42%

increase in Pakistani freelancers since 2018



720

start-ups have been created since 2012



YOUNG PEOPLE ARE KEEN to excel as entrepreneurs



A LACK OF FINANCING and guidance holds back many young entrepreneurs

WHAT INVESTMENTS DO WE NEED?

Pakistan's current growth levels are insufficient to create the jobs needed to accommodate the young people entering the work force each year. Entrepreneurship will be vital to bridge gaps in the demand for, and supply of, jobs. There is clear a need to:



DEVELOP A MORE ENABLING REGULATORY ENVIRONMENT

for entrepreneurship. At present, new firms must register with the Securities and Exchange Commission, involving complex reporting requirements that require hiring lawyers and accountants, which is often untenable for start-ups.



CLOSE THE GENDER GAP

in entrepreneurship. Businesses led by men tend do better in the current system, while women-owned firms are financed by angel investors or grants. Incubation platforms need to be expanded to support women and young people ill-served by the current system.



ENHANCE CAPACITIES through more technically-oriented education – including university education – to help young people participate in the 'gig' and digital economy.



EXPAND ACCESS TO CAPITAL. There is no evidence of dedicated programmes that provide guidance and financing for Pakistani entrepreneurs.

WHAT RETURNS CAN WE EXPECT?



9.4 PER CENT increase in entrepreneurs' earnings for each additional year of education, vs 8.1 per cent for employees.



70 PER CENT of employment is accounted for by micro-, small- and medium-sized enterprises (MSMEs) and self-employed workers, on average, in 99 countries.



BUSINESS GENERATION AND INNOVATION

are driven forward by entrepreneurs. Entrepreneurship has the potential to create high-growth firms and prompt knowledge spillover to the wider economy.



ENTREPRENEURSHIP PROGRAMMES

positively impact labour market outcomes and incomes.



YOUNG PEOPLE CAN BECOME EMPOWERED SELF-EMPLOYED

workers if they are provided with the training, support and access to capital they need – improving their own lives and, potentially, generating employment for scores of other young people.

INTRODUCING GENERATION UNLIMITED

Generation Unlimited is a new global partnership that can support Pakistan to meet the urgent need for education, training and employment opportunities for young people. GenU's ultimate goal is to create an ecosystem surrounding young people's progress, to innovate better than ever before, and to ensure that all young people have the abilities and opportunities to realize their potential.

