

# Today & Tomorrow Initiative

## Sustainable Disaster & Climate Change Protection for Children & Youth

*We urgently need new innovative approaches to invest in resilience building Today, paired with providing protection for children Tomorrow, so that UNICEF's lifesaving efforts can reach every child before, during and after disasters strike.*



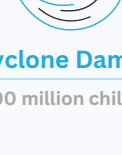
## THE PROBLEM

### Disasters driven by Extreme Weather and Climate Change Pose Greater Risks for Children

The number of disasters has increased by 5X over the past 50 years, a trend mainly driven by climate change and extreme weather patterns.

More than anyone, children bear the brunt of these escalating disasters.

**50%** of the world's children live in countries that are at "extremely high risk" from the impacts of climate change



**Cyclone Damage**  
400 million children



**Drought**  
920 million children



**Flooding**  
570 million children

## THE SOLUTION

### THE UNICEF TODAY AND TOMORROW INITIATIVE

The world's first holistic, fully integrated climate change solution for children & youth



UNICEF is partnering with both the public and private sectors to create the **UNICEF Today & Tomorrow Initiative: integrated climate and disaster finance solution for the Protection of Children & Youth:**

- > A holistic, fully integrated climate change response solution that, for the first time, uniquely combines Resilience and Risk Prevention programmes **today...**
- > With an untraditional, innovative use of disaster risk transfer provided by the insurance market that invests in extra protection for children against the impact of disasters **tomorrow**, no matter where they are.

## The UNICEF Today & Tomorrow Initiative:

- **Finances** UNICEF's rapid response to tropical cyclones through pre-arranged parametric insurance, while investing in community resilience building ahead of cyclones via disaster risk reduction, preparedness and anticipatory action, in **8 target countries**.

- **Aims to reach >13.5 million**[1] vulnerable children, youth, women, and parents within the first 3 years, with plans for global scale-up to include additional countries, climate hazards (e.g., drought).



### What We Know

Climate exacerbated disasters have increased by 5 times in the last fifty years[2]. However, early investments in climate resilience and risk financing instruments have proven to reduce losses and damages to children, and to enable most vulnerable children and communities to manage climate risks more effectively than ad-hoc humanitarian assistance after a shock occurs.

For the UNICEF Today & Tomorrow Initiative's 3-year pilot (2023-2025), UNICEF is collaborating with the public and private sectors to invest in resilience-building for children and youth.

#### TODAY

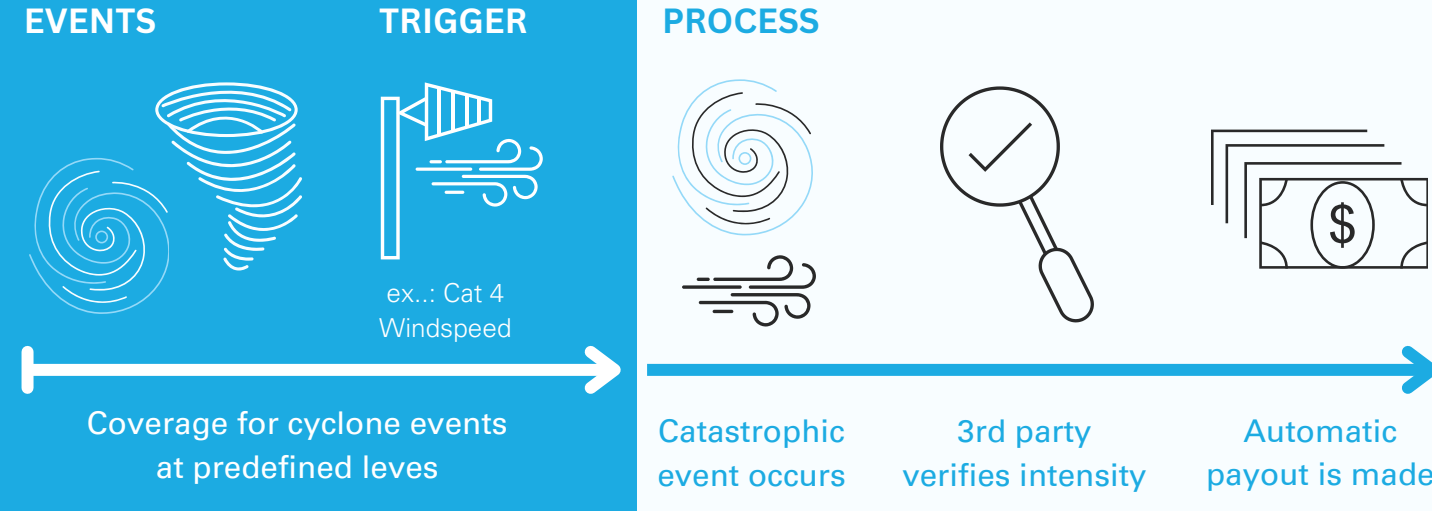
#### TOMORROW

UNICEF's programs on the ground **Today** will support:

- Climate Change Resilience & Adaptation
- Climate Resilient Health Centres
- Disaster Risk Reduction (DRR)
- Reduced Exposure to Air Pollution
- Climate Resilient Schools
- Shock Responsive Social Protection
- Climate Education & Youth Advocacy
- Climate Resilient WASH Services

A customized Parametric Risk Transfer insurance, which **provides up to \$100M** in flexible funding over 3 years, will support UNICEF's response to emergencies accelerated by climate change **Tomorrow**.

### How Does Parametric Risk Transfer Insurance Work?



The pilot will initially focus on protecting more than **13.5 million children and families** from cyclone risk and the wider impacts of climate change in the following eight countries:



### UNICEF's emergency response + Building resilience = better outcomes for children

Every US dollar spent in disaster risk reduction today, can save up to fifteen dollars in post-disaster recovery costs tomorrow. Every US dollar invested in making infrastructure disaster-resilient, saves four US dollars that would otherwise have to be spent rebuilding[3].

### Breakthrough 21st Century Initiative for Children

**1st ever humanitarian UN agency to use risk transfer** to protect programmes on the ground, could set the stage for others in the humanitarian sector to join also.

**Brings UNICEF's child lens to public sector efforts** enhances existing parametric insurance mechanisms of sovereign governments to specifically include children & youth.

**Cost-effective solution with far-reaching benefits**  
Benefits >15M children & families, ROI of 3 for every \$1 invested in activities for children in the DRR / resilience & preparedness space.

**Promotes measurable impact under the SDGs for children**  
uses the first of their kind SDG / Child-Aligned Global Impact criteria and reporting for funders

### The time to join UNICEF's fight for children in the face of increasing climate risks is now

A new, even more dangerous season of cyclones and extreme weather events is only months away.

The lives and futures of millions of children urgently depend on our finding new financing and solutions to help them survive and thrive as their environment rapidly changes.

Whilst climate change is accelerating, natural hazards like cyclones do not have to become disasters for children.

**The UNICEF Today & Tomorrow Initiative** will unite donors, investors, and advocates to achieve our common goal.

**JOIN US** in this fight for protecting children from the worst impacts of climate change!

[1]Conservative estimate by Willis Towers Watson, based on UNICEF child data/Child Cyclone Risk (CCR) index created for the Initiative (additional information is available on request, including full parametric risk transfer model specs and analytics used, et. al.)  
[2]Source: EMDAT (2020): OFDA/CRED International Disaster Database, Universite catholique de Louvain - Brussels - Belgium  
OurWorldInData.org/natural-disasters  
[3]https://www.undrr.org/about-undrr/our-work