Overview of the functioning of UNICEF
Financial Oversight and Management

Thomas Asare
Comptroller and Director, Division of Financial and Administrative Management
The Executive Board is the governing body of UNICEF.

- UNICEF Financial Regulations and Rules (FRR) govern the financial management and operation of UNICEF.
- The FRR is administered consistent with applicable resolutions and decisions of the General Assembly, the Economic and Social Council and the Executive Board.
- Executive Director is fully responsible and accountable to the Executive Board. All other officials are accountable to the Executive Director for their actions and may be held personally responsible and financially liable for the consequences of contrary actions.
- The Comptroller, on behalf of the Executive Director administers the Regulations and Rules and determines its proper application.

UNICEF internal and external oversight is conducted by various bodies including:

- ACABQ
- Fifth Committee
- Internal Management Reviews
- Annual External Audit by UNBOA
- Internal Audit and Investigations
- Audit Advisory Committee
- Joint Inspection Unit (JIU) reviews
- Donor Reviews and Assessments
### Types of Financial Resources

UNICEF is voluntarily funded with the following funding types:

<table>
<thead>
<tr>
<th>Regular Resources (RR)</th>
<th>Other Resources - Regular (OR-R)</th>
<th>Other Resources - Emergencies (OR-E)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Resources that are unrestricted, and include pledges of voluntary contributions from governments and private donors, other governmental or intergovernmental contributions, donations from non-governmental sources, bank interest and other investment revenue and miscellaneous revenue.</td>
<td>Contributions received which have been earmarked by donors for specific purposes and are hence considered restricted. The earmarking may be by country, geographic area, theme, project, sector etc.</td>
<td>These are contributions received in response to emergencies.</td>
</tr>
<tr>
<td><strong>Other Resources (OR-R) Thematic</strong> – OR contribution that can be spent flexibly within the funded Outcome or Focus Area.</td>
<td><strong>Other Resources (OR-R) Non-Thematic</strong> – OR contribution that is restricted to a particular activity.</td>
<td><strong>Other Resources (OR-E) Thematic</strong> – OR contribution that can be spent flexibly within the funded Outcome or Focus Area.</td>
</tr>
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<td><strong>Other Resources (OR-E) Non-Thematic</strong> – OR contribution that is restricted to a particular activity.</td>
<td></td>
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</tr>
</tbody>
</table>
Integrated Budget and Regular Resource Allocation

- **Budget categories**
  - Programme
  - Institutional
  - PFP Special Purpose

- **Regular Resources (RR) allocation to Programmes:**
  - RR allocated according to EB approved formula based on three core criteria:
    - ✓ Gross National Income (GNI) per capita
    - ✓ Under-five mortality rate
    - ✓ Child Population
  - Minimum Allocation: $850k

Orientation for the 2022 Executive Board
13 January 2022
<table>
<thead>
<tr>
<th>Resource, financial and budgetary Document</th>
<th>First Regular Session</th>
<th>Annual Session</th>
<th>Second Regular Session</th>
</tr>
</thead>
<tbody>
<tr>
<td>Integrated Budget of the Strategic Plan</td>
<td></td>
<td>✓ Every 4 years</td>
<td></td>
</tr>
<tr>
<td>Mid Term Review of Integrated Budget</td>
<td></td>
<td>✓ 3rd year of the Strategic Plan</td>
<td></td>
</tr>
<tr>
<td>Updated Annual Financial Estimates</td>
<td>✓ 7 months after issuance of Audit Report by UNBoA</td>
<td></td>
<td>✓ Annual</td>
</tr>
<tr>
<td>Audited Financial Statements</td>
<td>✓</td>
<td></td>
<td></td>
</tr>
<tr>
<td>PFP : Work Plan and Budget</td>
<td>✓</td>
<td></td>
<td></td>
</tr>
<tr>
<td>PFP : Financial Report</td>
<td></td>
<td></td>
<td>✓</td>
</tr>
</tbody>
</table>

*Orientation for the 2022 Executive Board*

13 January 2022
Thank you.