

U.S. Remarks at UNICEF First Regular Session 2023

Agenda Item 11: Private Fundraising and Partnerships

a. Private Partnerships

- The U.S. strongly supports UNICEF's efforts to build public-private partnerships and leverage know-how of the private sector.
- Despite a challenging environment for private sector contributions, we note UNICEF has been able to maintain a PFP resource level of approximately \$2.5 billion, which is 54 percent above the 2022 budgeted goal and 22 percent more than the 2021 actual revenue. We encourage UNICEF to continue to grow this source of revenue in 2023.
- We encourage UNICEF to coordinate and synchronize its efforts to expand its private sector partnerships base with other UN agencies' private sector engagement platforms, in accordance with the "One UN" framework. These include, but are not limited to, the UNOCHA Connecting Business Initiative and the UN Global Compact.
- We encourage UNICEF to capitalize on opportunities to expand its private sector donor base by adapting its value proposition as companies re-evaluate their investments in public goods following the sweeping impacts of the COVID-19 pandemic and challenges in financial markets.
- The United States encourages the Executive Director to identify and respond to new market opportunities, should they arise, between Executive Board sessions and to notify the Board accordingly.

b. World Bank Instrument

- We welcome this innovative partnership between UNICEF and World Bank to leverage private capital to increase the sustainability of investment in private capital fundraising and the predictability of funds in support of its programs.
- We agree with the report that results to-date from the financial instrument with the World Bank are trending in the right direction, especially given challenges in the global financial market in 2022.
- Can you tell us the most important lessons learned from the investment?
- Are you exploring additional investment partnerships with the World Bank or other institutions?