ADDRESS TO UNICEF EXECUTIVE BOARD – September 2022 meeting Prudential

Key points to cover:

- The overall benefits of investing in resilience and how this lays the foundation for sustainable development.
- Brief example of previous work for Niger (presenting new CPD) where, with support from Prudential Insurance, a comprehensive Child Risk and Impact Analysis (CRIA) was completed.

Suggested talking points on resilience:

- The ROI for investing in resilience-building has been studied extensively. Benefit-cost ratios provide returns of 3:1 and as high as 50:1. Prudential is a global financial services company, and we are in the business of managing risk. In our partnership with UNICEF, we whole-heartedly believe in the <u>triple dividend of resilience</u>: 1) avoid losses of lives, livelihoods, and basic services that children rely on; 2) stimulate economic activity due to reduced disaster risks around household financial stability, small businesses and youth-driven solutions; and 3) generate development co-benefits-for cleaner air, cleaner technologies, and improved public health for children to survive and thrive.
- Action on the ground needs to be informed by adequate, age-disaggregated data, which has been another area of
 achievement in Prudential's partnership with UNICEF, including the Children's Climate Risk Index, which launched in
 2021 and highlighted that almost every child (>99%) is now exposed to at least one climate or environmental hazard,
 shock or stress, with approximately one billion children at an extremely high risk from the harmful impacts of climate
 change.
- The positive impact of investing in resilience has been evident in our partnership with UNICEF at the country level. For example, last year we provided support to the Government of Niger's next National Development Programme through a systematic sequence of steps: ONE: an analysis of disaster, climate and conflict risks affecting children in Niger; TWO: a summarized Child-centered Risk and Impact Assessment; and THREE: programme adaptation applying a risk-lens to UNICEF to support the Government of Niger's programmes in the 2022-2024 cycle (risk-informing development and humanitarian action through programme adaptation).
- As a result, Niger's Government committed to introducing risk-informed programming into Niger's National Plan of Economic and Social Development through 2026. Niger's Common Country Analysis also strongly reflects risks and paves the way for risk informed programming across all UN agencies. And thanks to continued advocacy interventions, risk will be more prominent in Niger's UN Sustainable Development Cooperation Framework and risk informed programming was also embedded in Niger's UNICEF Country Programme Document 2023 2026.
- Thank you.