Overview of UNICEF Financial Management

Orientation Session for Executive Board Members

January 2015
Objectives

How does UNICEF finance its activities?

How does the Executive Board exercise its oversight of the financing of UNICEF activities?
Three types of financial resources

- Regular resources
- Other resources
- Trust funds
Sources of financial resources
Total resources in 2013: $6,527 million

Regular resources
$1,265 million

- Government
- Private Sector
- Other

Other resources
$3,588 million

- Government
- Private Sector
- Inter-org. arrangements

Trust funds
$1,674 million

- Procurement Services, GAVI
- Procurement Services, Others
- Other activities

Source: - Strategic Plan: updated financial estimates 2014 – 2017
- Audited Financial Statements, note 16
Top 20 public and private donors to regular resources, 2013
($ millions)

- United States: 125
- Japan NC: 107
- Norway: 82
- Republic of Korea NC: 70
- Sweden: 69
- United Kingdom: 62
- Germany NC: 57
- France NC: 47
- Netherlands: 45
- Netherlands NC: 43
- Spain NC: 42
- Sweden NC: 40
- United States NC: 34
- Denmark: 32
- Finland: 28
- Switzerland: 23
- Japan: 23
- Italy NC: 21
- Canada: 17
- United Kingdom NC: 15

Source: UNICEF Annual Report, 2013
Total financial resources, 1998 - 2013

Source: UNICEF financial statements
Funds utilization in 2013
In million of dollars

Expenditure by resource type

- ORR, 1,650, 39%
- RR, 1,198, 28%
- ORE, 1,398, 33%

Total: 4,246

Categories of expenses

- Cash assist., 1,331, 33%
- Prog. supplies, 695, 17%
- Staff costs, 1,083, 26%
- Others, 980, 24%

Total: 4,089

Source: Statement of financial performance, 2013
Source: Strategic Plan: updated financial estimates 2014 – 2017
Oversight by Executive Board

Strategic Plan with Integrated Budget – every 4 years -
Updated Financial Estimates - each year 2nd session -

5 year Country Programme Documents (CPDs)

<table>
<thead>
<tr>
<th>Year 1</th>
<th>Year 2</th>
<th>Year 3</th>
<th>Year 4</th>
</tr>
</thead>
<tbody>
<tr>
<td>Audited Financial Statements</td>
<td>Audited Financial Statements</td>
<td>Audited Financial Statements</td>
<td>Audited Financial Statements</td>
</tr>
</tbody>
</table>

PFP – budget: 1st session - & financial report: 2nd session -