

Updated Financial Estimates of UNICEF Strategic Plan: 2014 -2017

Executive Board
- September 2014 -

unite for
children

unicef 

Background

- UNICEF is a voluntarily funded organization.
- Two main sources of income: public (two thirds) and private (one third).
- Two types of Income:
 - Regular resources – unearmarked annual grants
 - Other resources – earmarked grants for specific projects with duration ranging from several months (humanitarian) to several years (development).
- Four-year financial estimates
 - Updated annually
 - Allows the Organization to plan commitments prudently while pursuing medium-term objectives

Objectives

- Provide financial review, 2013
- Share medium-term financial projections, 2014-2017
- Seek Board approval of regular resources level for 2015 programme submission

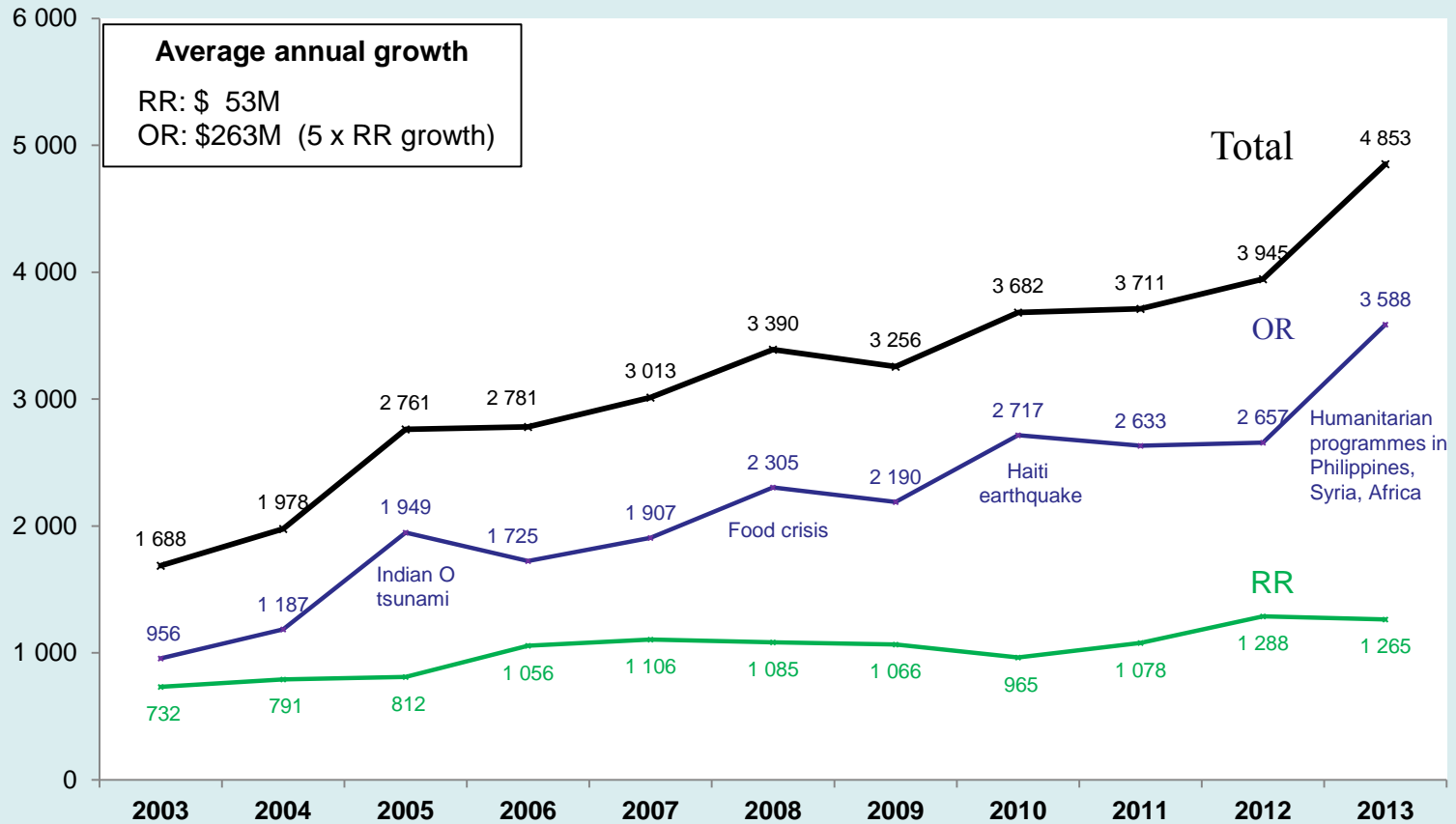
2013 financial review

(in millions of dollars)

	Regular resources			Other resources regular			Other resources emergency		
	Plan	Actual	Financial performance	Plan	Actual	Financial performance	Plan	Actual	Financial performance
Income	1,223	1,265	103%	1,781	2,256	127%	829	1,332	161%
Expenditure	1,263	1,198	95%	1,765	1,650	93%	950	1,398	147%

Historical Income Trend

(In millions of US dollars)



Share
RR/OR

40%/60%

37%/63%

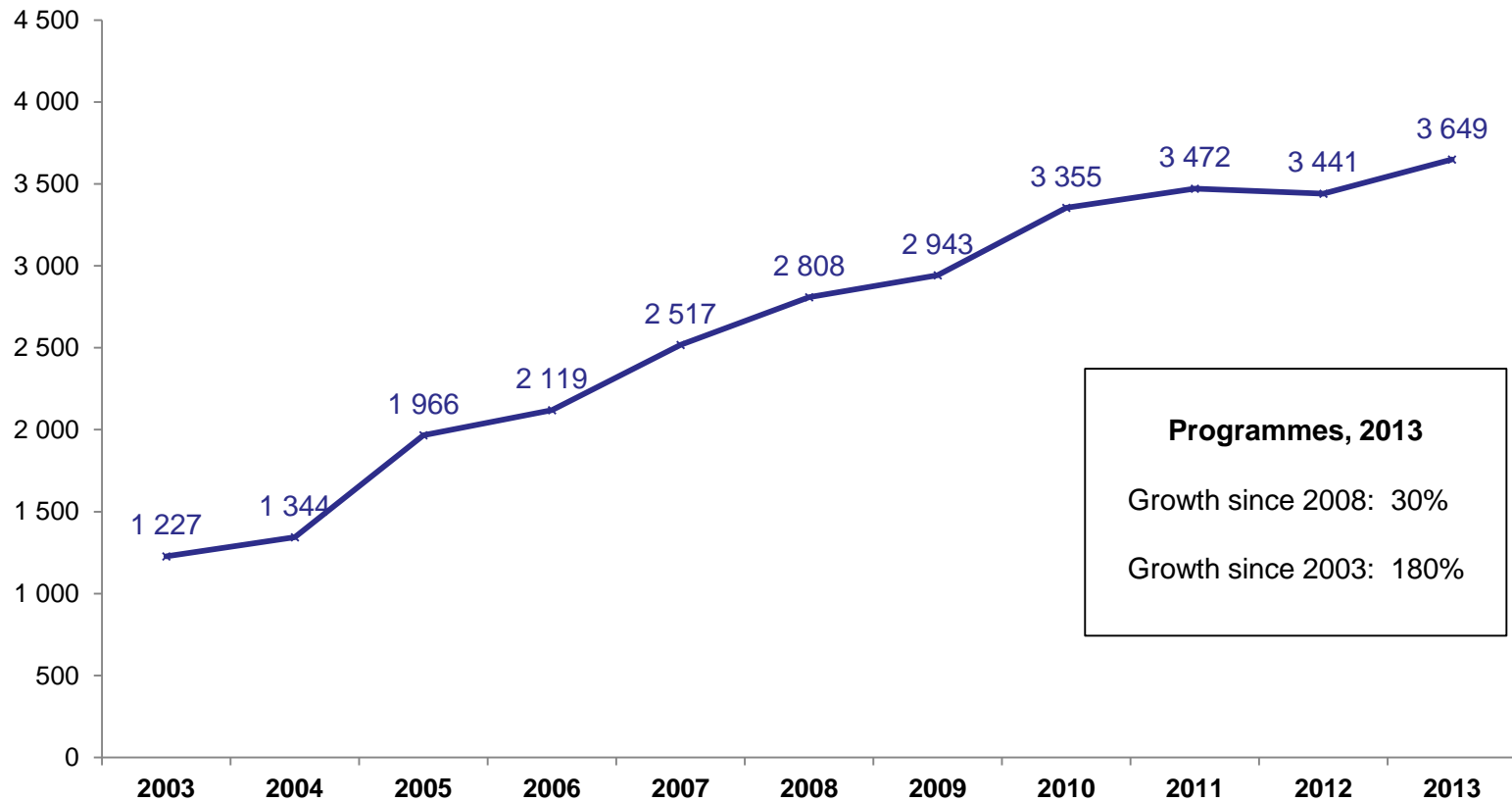
26%/74%

33%/67%

26%/74%

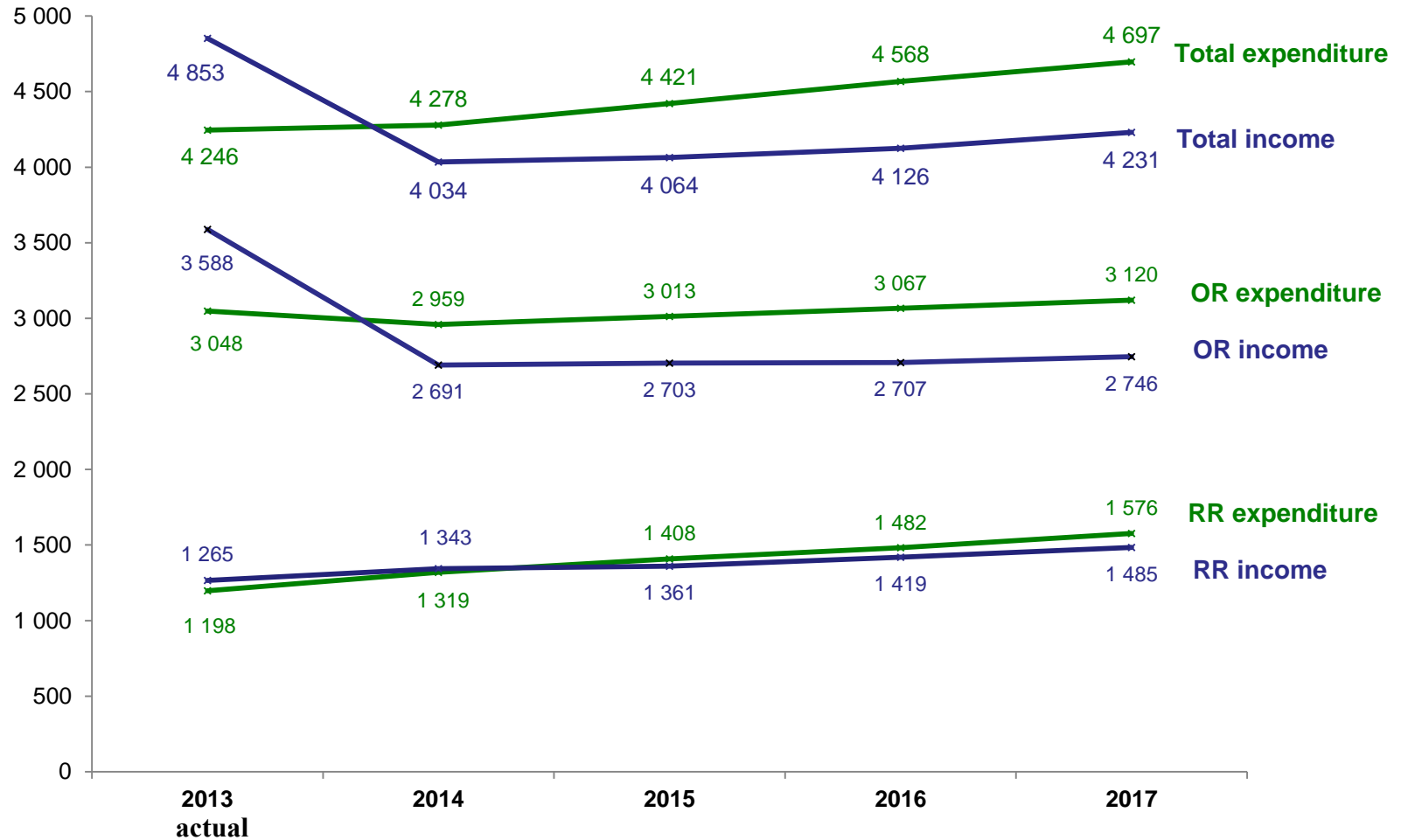
Programme expenditure trend

(In millions of US dollars)



Income and expenditure projections

(In millions of US dollars)

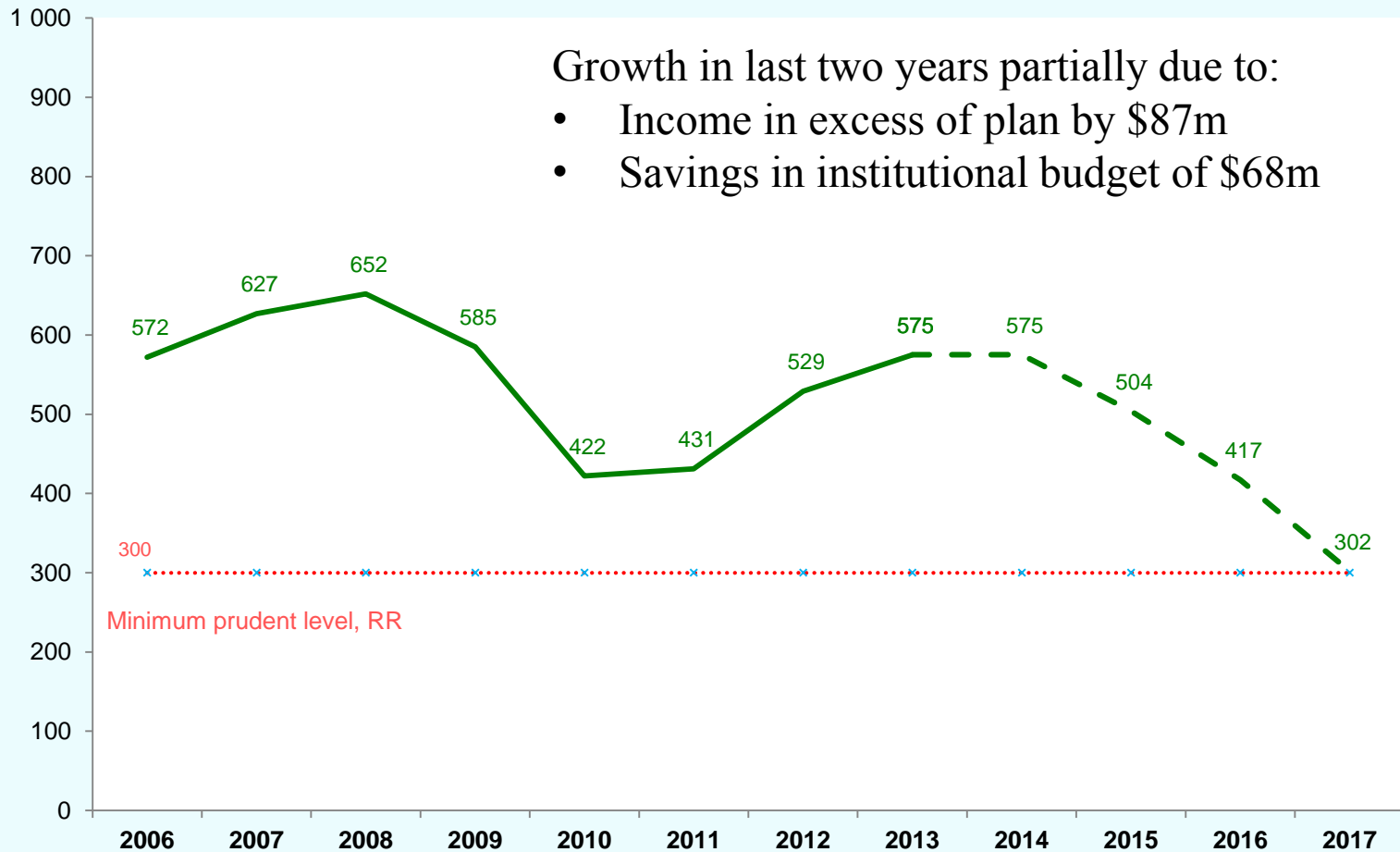


Yearly Phasing of Estimated Regular Resources Expenditures for Programmes

Programme	2014	2015	2016	2017	Beyond 2017	Total Recommendations
1. CPs approved in prior years	757	664	478	362	29	2,291
2. New CPs to be submitted to 2014 EB Session		164	176	191	382	914
3. New CPs to be prepared for 2015 EB sessions			233	253	760	1,247
4. New CPs to be prepared for future EB sessions				157	628	785
5. Amount set aside						
6. Greeting cards allocation	3	3	3	3		
7. Additional emergency requirement	35	35	35	35		
8. Global and regional	45	45	45	45		
Total – Programme	900	977	1,041	1,123		

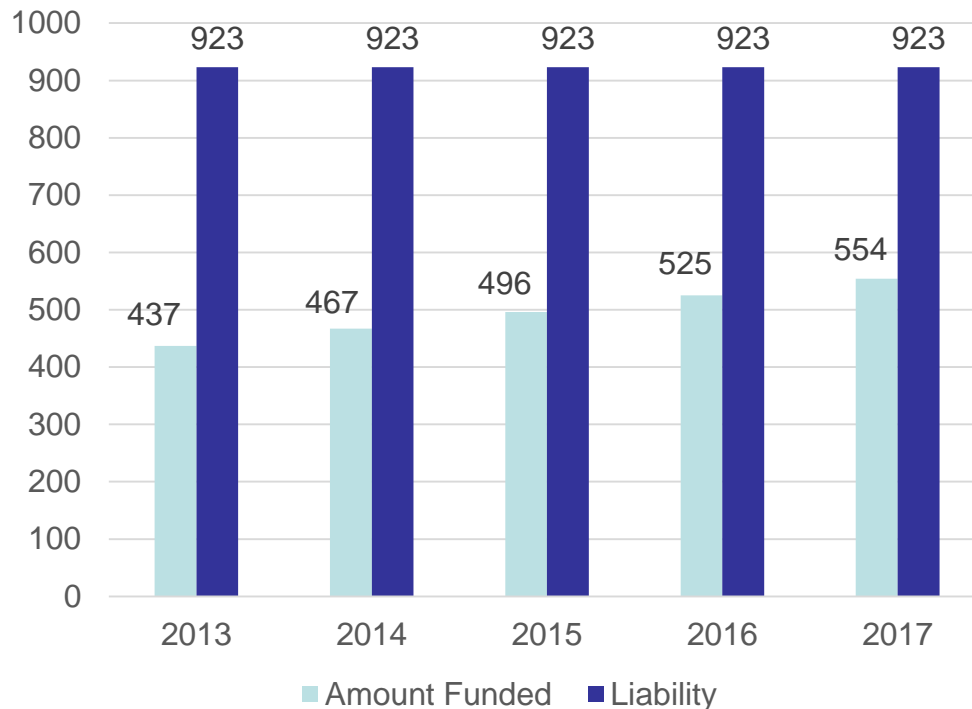
Historical and projected Regular Resources liquidity trend

(In millions of US dollars)



Progress on funding of staff liabilities reserve

- Decision 2012/19 requested annual updates to the Executive Board on the progress of funding reserves for staff liabilities



For Executive Board decision

- Approve the framework of the planned financial estimates for 2014–2017;
- Approve the preparation of programme expenditure submissions to the Executive Board of up to \$1,247 million from regular resources in 2015; and
- Takes note of the progress of funding UNICEF's reserve for staff liabilities.

Thank You

Questions & Answers