
Executive Board
- September 2014 -
UNICEF is a voluntarily funded organization.

Two main sources of income: public (two thirds) and private (one third).

Two types of Income:
- Regular resources – unearmarked annual grants
- Other resources – earmarked grants for specific projects with duration ranging from several months (humanitarian) to several years (development).

Four-year financial estimates
- Updated annually
- Allows the Organization to plan commitments prudently while pursuing medium-term objectives
Objectives

- Provide financial review, 2013
- Share medium-term financial projections, 2014-2017
- Seek Board approval of regular resources level for 2015 programme submission
## 2013 financial review
(in millions of dollars)

<table>
<thead>
<tr>
<th></th>
<th>Regular resources</th>
<th>Other resources regular</th>
<th>Other resources emergency</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Plan</td>
<td>Actual</td>
<td>Financial performance</td>
</tr>
<tr>
<td><strong>Income</strong></td>
<td>1,223</td>
<td>1,265</td>
<td>103%</td>
</tr>
<tr>
<td><strong>Expenditure</strong></td>
<td>1,263</td>
<td>1,198</td>
<td>95%</td>
</tr>
</tbody>
</table>
Historical Income Trend
(In millions of US dollars)

Average annual growth
RR: $53M
OR: $263M (5 x RR growth)

Share 
RR/OR 40%/60% 37%/63% 26%/74% 33%/67% 26%/74%

Text on the page:
- Historical Income Trend
- (In millions of US dollars)
- Average annual growth
- RR: $53M
- OR: $263M (5 x RR growth)
- Share
- RR/OR 40%/60% 37%/63% 26%/74% 33%/67% 26%/74%

Graph showing income trend from 2003 to 2013, with specific events such as the Indian Ocean tsunami, the Haiti earthquake, and humanitarian programmes in the Philippines, Syria, and Africa.
Programme expenditure trend
(In millions of US dollars)

Programmes, 2013
Growth since 2008: 30%
Growth since 2003: 180%
Income and expenditure projections
(In millions of US dollars)

- Total expenditure
- Total income
- OR expenditure
- OR income
- RR expenditure
- RR income

<table>
<thead>
<tr>
<th>Year</th>
<th>Total expenditure</th>
<th>Total income</th>
<th>OR expenditure</th>
<th>OR income</th>
<th>RR expenditure</th>
<th>RR income</th>
</tr>
</thead>
<tbody>
<tr>
<td>2013</td>
<td>4,853</td>
<td>4,246</td>
<td>3,588</td>
<td>3,048</td>
<td>1,265</td>
<td>1,198</td>
</tr>
<tr>
<td>2014</td>
<td>4,278</td>
<td>4,034</td>
<td>2,959</td>
<td>2,691</td>
<td>1,343</td>
<td>1,319</td>
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<tr>
<td>2015</td>
<td>4,421</td>
<td>4,064</td>
<td>3,013</td>
<td>2,703</td>
<td>1,408</td>
<td>1,361</td>
</tr>
<tr>
<td>2016</td>
<td>4,568</td>
<td>4,126</td>
<td>3,067</td>
<td>2,707</td>
<td>1,482</td>
<td>1,419</td>
</tr>
<tr>
<td>2017</td>
<td>4,697</td>
<td>4,231</td>
<td>3,120</td>
<td>2,746</td>
<td>1,576</td>
<td>1,485</td>
</tr>
</tbody>
</table>
# Yearly Phasing of Estimated Regular Resources Expenditures for Programmes

<table>
<thead>
<tr>
<th>Programme</th>
<th>2014</th>
<th>2015</th>
<th>2016</th>
<th>2017</th>
<th>Beyond 2017</th>
<th>Total Recommendations</th>
</tr>
</thead>
<tbody>
<tr>
<td>1. CPs approved in prior years</td>
<td>757</td>
<td>664</td>
<td>478</td>
<td>362</td>
<td>29</td>
<td>2,291</td>
</tr>
<tr>
<td>2. New CPs to be submitted to 2014 EB Session</td>
<td>164</td>
<td>176</td>
<td>191</td>
<td>382</td>
<td>914</td>
<td></td>
</tr>
<tr>
<td>3. New CPs to be prepared for 2015 EB sessions</td>
<td>233</td>
<td>253</td>
<td>760</td>
<td></td>
<td></td>
<td>1,247</td>
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<tr>
<td>4. New CPs to be prepared for future EB sessions</td>
<td>157</td>
<td>628</td>
<td></td>
<td></td>
<td></td>
<td>785</td>
</tr>
<tr>
<td>5. Amount set aside</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
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<tr>
<td>6. Greeting cards allocation</td>
<td>3</td>
<td>3</td>
<td>3</td>
<td>3</td>
<td></td>
<td></td>
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<tr>
<td>7. Additional emergency requirement</td>
<td>35</td>
<td>35</td>
<td>35</td>
<td>35</td>
<td></td>
<td></td>
</tr>
<tr>
<td>8. Global and regional</td>
<td>45</td>
<td>45</td>
<td>45</td>
<td>45</td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Total – Programme</strong></td>
<td><strong>900</strong></td>
<td><strong>977</strong></td>
<td><strong>1,041</strong></td>
<td><strong>1,123</strong></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>
Growth in last two years partially due to:
- Income in excess of plan by $87m
- Savings in institutional budget of $68m
Decision 2012/19 requested annual updates to the Executive Board on the progress of funding reserves for staff liabilities.
For Executive Board decision

- Approve the framework of the planned financial estimates for 2014–2017;

- Approve the preparation of programme expenditure submissions to the Executive Board of up to $1,247 million from regular resources in 2015; and

- Takes note of the progress of funding UNICEF’s reserve for staff liabilities.
Thank You

Questions & Answers