Overview of UNICEF Financial Management: Orientation Session for Executive Board Members
OBJECTIVE

- How UNICEF finance its activities
- How the Executive Board exercise its financial oversight responsibilities
Three Types of Financial Resources

- Regular resources
- Other resources
- Trust funds

ORR
ORE
Sources of Financial Resources
Total resources in 2015: $6,983 million

**Regular Resources**
$1,174 million

- Government: 530
- Private Sector: 546
- Other: 97

**Other Resources**
$3,836 million

- Government: 2476
- Private Sector: 926
- Other: 432
- Inter-org. arrangements: 532

**Trust Funds**
$1,973 million

- Government: 1208
- Private sector: 173
- Inter-org. arrangements: 60
- Other: 532

Source: - Strategic Plan: updated financial estimates 2015 – 2018
- Audited Financial Statements, note 16
Top 20 Public and Private Donors to Regular Resources, 2015 ($ millions)

- United States: 132
- Japan NC: 93
- Republic of Korea NC: 76
- Sweden: 62
- United Kingdom: 60
- Norway: 58
- France NC: 39
- Spain NC: 35
- Germany NC: 34
- Netherlands NC: 34
- Denmark: 32
- Sweden NC: 31
- Switzerland: 29
- Finland: 22
- Netherlands: 21
- United Kingdom NC: 21
- Belgium: 19
- Japan: 18
- Italy NC: 18
- United States NC: 17

Source: UNICEF Annual Report
Total Financial Resources 2000 – 2015 ($ millions)

Source: UNICEF financial statements
Integrated Budget

- **Budget categories**
  - Programme
  - Institutional
  - PFP

- **Country**
  - Global and regional

- **Programme RR allocations**
  - RR allocated according to formula based on three core criteria:
    - Gross National Income (GNI) per capita
    - Under-five mortality rate
    - Child Population
  - Minimum allocation
**Fund Utilization in 2015**

**EXPENDITURE BY RESOURCE TYPE**
- ORE, 1,686 - 35%
- RR, 932 - 20%
- ORR, 2,150 - 45%

**EXPENDITURE BY COST CLASSIFICATION**
- Country programmes, 2,785 - 57%
- Emergency, 1,366 - 28%
- Global and regional programmes, 174 - 4%
- Institutional budget, 441 - 9%
- PFP, 102 - 2%

Source: Strategic - Audited Financial Statement V
## Oversight by Executive Board

<table>
<thead>
<tr>
<th></th>
<th>First Session</th>
<th>Annual Session</th>
<th>Second Session</th>
</tr>
</thead>
<tbody>
<tr>
<td>Strategic Plan with</td>
<td></td>
<td></td>
<td>✓ Every 4 years</td>
</tr>
<tr>
<td>Integrated Budget</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Mid term review</td>
<td></td>
<td>✓ 3rd year of the SP</td>
<td></td>
</tr>
<tr>
<td>Updated Financial</td>
<td>✓</td>
<td>✓</td>
<td>✓</td>
</tr>
<tr>
<td>Estimates</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Country Programme</td>
<td>✓</td>
<td>✓</td>
<td>✓</td>
</tr>
<tr>
<td>Documents</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Audited Financial</td>
<td>✓ 14 months</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Statements</td>
<td>following year end</td>
<td></td>
<td></td>
</tr>
<tr>
<td>PFP Budget</td>
<td>✓</td>
<td></td>
<td></td>
</tr>
<tr>
<td>PFP Financial Report</td>
<td></td>
<td>✓</td>
<td></td>
</tr>
</tbody>
</table>
THANK YOU

Questions & Answers