

Overview of the functioning of UNICEF

Financial Oversight and Management

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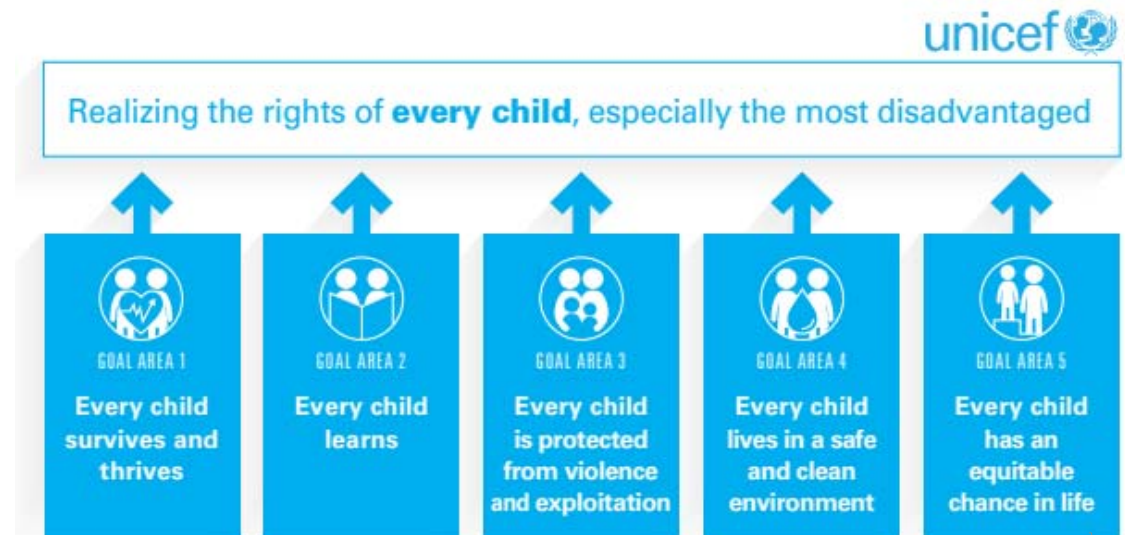
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Where we work

- UNICEF is the leading advocate for children's rights.
- We are active in more than 190 countries, territories and areas through country programmes and 33 national committees.

For every child
Whoever she is.
Wherever he lives.
Every child deserves a childhood.
A future.
A fair chance.
That's why UNICEF is there.
For each and every child.
Working day in and day out.
In 190 countries and territories.
Reaching the hardest to reach.
The furthest from help.
The most excluded.
It's why we stay to the end.
And never give up.

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Country programme exercise

Country programme

- ❑ UNICEF implements programmes in **151** countries and territories.
- ❑ Each country office carries out UNICEF's mission through programmes of cooperation developed with the respective host governments.
- ❑ UNICEF implements through governments, NGO partners and civil society organizations.
- ❑ In rare situations, UNICEF implements directly.



Country programme exercise

- ❑ Common country assessment / Situation analysis
- ❑ United Nations development assistance framework (UNDAF)
- ❑ Country programme document (CPD) / Country programme action plan (CPAP)
- ❑ Country programme management plan (CPMP)
- ❑ Annual workplans

Oversight

The Executive Board is the governing body of UNICEF.

- The Board has 36 members, elected for three-year terms with a regional allocation of seats. They are elected among the member state representatives by the United Nations Economic and Social Council (ECOSOC).
- It is responsible for providing inter-governmental support to and supervision of the activities of UNICEF.
- The Board meets three times each year, in a first regular session in January/February, an annual session in June and a second regular session in September.



UNICEF internal and external oversight is conducted by various bodies including:

- ACABQ
- Fifth Committee
- Internal Management Reviews
- Annual External Audit by UNBOA
- Internal Audit and Investigations
- Audit Advisory Committee
- JIU reviews
- Donor Reviews and Assessments

Financial Regulatory Framework

- ❑ UNICEF Financial Regulations and Rules
- ❑ UNICEF Policies and Procedures
- ❑ International Public Sector Accounting Standards (IPSAS)
- ❑ Internal Control policy based on COSO Internal Control - Integrated Framework
 - ❑ **Focus areas**
 - ❑ Value for Money
 - ❑ Enterprise Risk Management
 - ❑ Regulatory Framework
 - ❑ Transaction Level Monitoring
 - ❑ Anti-fraud Strategy
 - ❑ Results Based Reporting

Management and Accountability

Management

UNICEF is led by an Executive Director:

- Appointed by the Secretary-General in consultation with the Executive Board.
- The Executive Director is fully responsible and accountable to the Executive Board for all phases and aspects of UNICEF activities.

Accountability

- Executive Director is fully responsible and accountable to the Executive Board
- All officials are accountable to the Executive Director for their actions. They may be held personally responsible and financially liable for the consequences of contrary actions.
- Officials may be required to reimburse UNICEF for financial losses as a result of their negligence or violation of framework.

Ethics

- Strong Ethics Office, Policies and standards
 - UN Staff Rules, Standards of Conduct for International Civil Servants and Code of Ethics and UNICEF Financial Regulations and Rules
 - UNICEF Anti -Fraud Policy, UNICEF HR Manual, UNICEF Supply Manual
 - UN Policy on Gifts, UN Supplier Code of Conduct & related UNICEF instruction on Acceptance of Awards, Decorations, Gifts, Honours, Medals, etc.
- Management Reviews and Discussions
 - Global Management Team (GMT), Performance Reviews, Management committees
- Internal broad access to all policies, dashboards, audit reports, annual disciplinary report



Types of Financial Resources

UNICEF is voluntarily funded with the following funding types:

Regular Resources (RR)

Resources that are unrestricted, and include pledges of voluntary contributions from governments and private donors, other governmental or intergovernmental contributions, donations from non-governmental sources, bank interest and other investment revenue and miscellaneous revenue.

Other Regular Resources (OR-R)

Contributions received which have been earmarked by donors for specific purposes and are hence considered restricted. The earmarking may be by country, geographic area, theme, project, sector etc.

Other Resources (OR-R) Thematic –

OR contribution that can be spent flexibly within the funded Outcome or Focus Area.

Other Resources (OR-R) Non-Thematic –

OR contribution that is restricted to a particular activity.

Other Resources Emergencies (OR-E)

These are contributions received in response to emergencies.

Other Resources (OR-E) Thematic –

OR contribution that can be spent flexibly within the funded Outcome or Focus Area.

Other Resources (OR-E) Non-Thematic –

OR contribution that is restricted to a particular activity.

Background of Financial Planning Framework

- **Four-year Integrated Budget as part of the Strategic Plan**
- **Updated annual financial estimates per Financial Rules and Regulations – based on current year plus 3 future years.**
- **Mid-term review of the Integrated Budget as part of the mid-term review of the Strategic Plan**
- **Allows UNICEF to plan commitments prudently while pursuing medium-term objectives**

Integrated Budget

□ Budget categories

– Programme

– Institutional

– Special Purpose

- Country
- Global and regional

- Development effectiveness
- Management
- United Nations development coordination
- Special purpose: Capital investments

- Private sector fundraising

□ Programme Regular Resources (RR) allocations:

- RR allocated according to formula based on three core criteria:

- ✓ Gross National Income (GNI) per capita
- ✓ Under-five mortality rate
- ✓ Child Population

- Minimum allocation: \$850k

Executive Board Sessions

	First Session	Annual Session	Second Session
Strategic Plan with Integrated Budget			✓ Every 4 years
Mid Term Review		✓ 3 rd year of the SP	
Updated Financial Estimates			✓ Annual
Country Programme Documents	✓	✓	✓
Audited Financial Statements	✓ 14 months following year end		
PFP Budget	✓		
PFP Financial Report			✓



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Thank You

