

2004/15. The UNICEF recovery policy

The Executive Board,

1. *Recalling* Executive Board decision 2003/9 (E/ICEF/2003/9/Rev.1) on the UNICEF recovery policy,
2. *Notes* the positive trend in recovering indirect costs attributed the management of other resources contributions;
3. *Appreciates* the progress made with other United Nations organizations to harmonize the recovery methodology;
4. *Encourages* UNICEF to continue active involvement in the working group of the High-Level Committee on Management on cost recovery;
5. *Decides* that the 4-per-cent reduction in the recovery rate for contributions over \$40 million will be continued beyond 2004 so that a comprehensive proposal can be prepared for review by the Executive Board at the second regular session of 2005, taking into account the results of the discussions on harmonization and a review of the UNICEF experience in implementing decision 2003/9.

**Second regular session
16 September 2004**