

2003/11. Financial plan for the period 2003-2006

The Executive Board

(a) *Takes note* of the medium-term financial plan (E/ICEF/2003/AB/L.7) as a flexible framework for supporting UNICEF programmes;

(b) *Approves* the medium-term financial plan as a framework of projections for 2003-2006 (summarized in table 4 of document E/ICEF/2003/AB/L.7), including the preparation of up to \$151 million in programme expenditures from regular resources to be submitted to the Executive Board in 2004. This amount is subject to the availability of resources and to the condition that estimates of income and expenditure made in this plan continue to be valid;

(c) *Approves* the establishment of a funded reserve for after-service health insurance with an initial contribution of \$30 million in 2003 and \$10 million per year for the period 2004-2006, to be adjusted on the basis of future financial projections.

Second regular session
17 September 2003