

2008/3. Private Fundraising and Partnerships: 2008 work plan and budget for private fundraising

The Executive Board

1. Approves for the fiscal year 1 January to 31 December 2008 budgeted expenditures of \$124.3 million as detailed below and summarized in column II of table 7 to document E/ICEF/2008/AB/L.3:

	<i>(In millions of United States dollars)</i>
Commissions – field offices	1.7
Cost of goods delivered	33.4
Fundraising, National Committee Relations and Communication	42.2
Support services expenditure	25.6
Investment funds	21.4
Total expenditures, consolidated	124.3

2. Authorizes UNICEF:

To incur expenditures as summarized in column II of table 7 to document E/ICEF/2008/AB/L.3 and to increase expenditures up to the level indicated in column III of the same table should the apparent proceeds from fundraising and/or card and gift sales increase to the levels indicated in column III, and accordingly, to reduce expenditures below the level indicated in column II to the extent necessary, should the net proceeds decrease;

To redeploy resources between the various budget lines (as detailed in paragraph 1 above) up to a maximum of 10 per cent of the amounts approved;

To spend an additional amount between Executive Board sessions, when necessary, up to the amount caused by currency fluctuations, to implement the 2008 approved work plan.

A. Budgeted income for the 2008 season

The Executive Board

Notes that for the period 1 January to 31 December 2008, Private Fundraising and Partnerships net proceeds are budgeted at \$519.6 million (regular resources) as shown in column II of table 7 in document E/ICEF/2008/AB/L.3.

B. Policy issues

The Executive Board

1. Renews investment funds with \$21.4 million established for 2008;
2. Authorizes UNICEF to incur expenditures in the 2008 fiscal period related to the cost of goods delivered (production/purchase of raw materials, cards and other products) for the 2009

fiscal year up to \$34.1 million as indicated in the Private Fundraising and Partnerships medium-term fundraising plan (see table 6 of document E/ICEF/2008/AB/L.3).

3. *Approves* an interim one-month allocation for January 2009 in the amount of \$11.0 million, to be absorbed in the annual Private Fundraising and Partnerships budget for 2009.

C. Medium-term plan

The Executive Board

Approves the Private Fundraising and Partnerships medium-term fundraising plan as reflected in table 6 to document E/ICEF/2008/AB/L.3.

*First regular session
1 February 2008*