

2007/5. Private Sector Division workplan and proposed budget for 2007
(Document E/ICEF/2007/AB/L.3)

The Executive Board

1. *Approves* for the fiscal year 1 January to 31 December 2007 budgeted expenditures of \$110.5 million as detailed below and summarized in column II of table 7 to document E/ICEF/2007/AB/L.3:

| | <i>(In millions of United States dollars)</i> |
|---|---|
| Commissions – field offices | 1.8 |
| Cost of goods delivered | 31.9 |
| Marketing expenditures | 33.6 |
| Support services expenditure | 21.8 |
| Investment funds | 21.4 |
| Total expenditures, consolidated | 110.5 |

2. *Authorizes* UNICEF:

(a) To incur expenditures as summarized in column II of table 7 to document E/ICEF/2007/AB/L.3 and to increase expenditures up to the level indicated in column III of the same table should the apparent proceeds from fund-raising and/or card and gift sales increase to the levels indicated in column III, and accordingly, to reduce expenditures below the level indicated in column II to the extent necessary, should the net proceeds decrease;

(b) To redeploy resources between the various budget lines (as detailed in paragraph 1 above) up to a maximum of 10 per cent of the amounts approved;

(c) To spend an additional amount between Executive Board sessions, when necessary, up to the amount caused by currency fluctuations, to implement the 2007 approved workplan.

A. Budgeted income for the 2007 season

The Executive Board

Notes that for the period 1 January to 31 December 2007, Private Sector Division net proceeds are budgeted at \$463.3 million (regular resources) as shown in column II of table 7 in document E/ICEF/2007/AB/L.3.

B. Policy issues

The Executive Board

1. *Renews* investment funds with \$21.4 million established for 2007;
2. *Authorizes* UNICEF to incur expenditures in the 2007 fiscal period related to the cost of goods delivered (production/purchase of raw materials, cards and other products) for the 2008 fiscal year, up to \$32.5 million as indicated in the Private Sector Division medium-term plan (see table 6 of document E/ICEF/2007/AB/L.3).

C. Medium-term plan

The Executive Board

Approves the Private Sector Division medium-term plan as reflected in table 6 to document E/ICEF/2007/AB/L.3.

*First regular session
18 January 2007*
