

2005/18. Medium-term strategic plan for 2006-2009, including the financial medium-term plan

The Executive Board,

1. *Welcomes* the medium-term strategic plan (MTSP) (E/ICEF/2005/11), including the medium-term financial plan, as a flexible guiding framework for UNICEF action covering the period 2006-2009, which reaffirms the centrality of the United Nations country programming approach, recognizing national ownership in the process, and which will contribute to the outcomes of the General Assembly Special Session on Children and to the wider fulfilment of the Convention on the Rights of the Child, the Millennium Development Goals and other internationally agreed development goals;

2. *Approves* the organizational focus areas set forth in the plan, taking into account the particularities of each country's situation;

3. *Approves* the MTSP and its financial plan as a flexible guiding framework of projections for 2005-2009 (summarized in annex III, table 3), including the preparation of \$697 million in programme expenditures from regular resources in programmes to be submitted to the Executive Board in 2006. The amount is subject to revision based on the availability of resources and to the condition that estimates of income and expenditure made in this plan continue to be valid;

4. *Approves* the transfer to the funded reserve of \$20 million per year for after-service health insurance for 2005 and 2006 and \$10 million per year for 2007-2009, to be adjusted on the basis of financial projections;

5. *Requests* the Executive Director to assess progress towards the key results established in the MTSP in her annual report, bearing in mind Executive Board decision 2005/8 (E/ICEF/2005/5, Part II), and where necessary to propose adjustments for approval by the Executive Board.

**Second regular session
30 September 2005**